

BOW VALLEY CREDIT UNION SCHOLARSHIP PROGRAM  
ADDITIONAL TERMS AND CONDITIONS

1. The Bow Valley Credit Union (“BVCU”) reserves the right, in its sole discretion, to modify, amend or cancel the Bow Valley Credit Union Scholarship Program (the “Program”) at any time without notice and to decide all questions respecting the awarding of Scholarships and the administration of the terms and conditions of the Program.
2. To be eligible for a Scholarship, Applicants must:
  - a. be a member of Bow Valley Credit Union for at least 6 months;
  - b. be a resident of Alberta for at least 6 month;
  - c. have received an Alberta High School Diploma within 12 months of application;
  - d. be a Canadian citizen or have permanent resident status;
  - e. must not have received a Bow Valley Credit Union Scholarship before;
  - f. certify that all the information provided on the Program application form (“Application”) and in all the accompanying documents is true, accurate and complete to the best of their knowledge; and
  - g. Submit the online application and all required documents prior to the submission deadline.
3. By submitting an Application, the Applicant authorizes BVCU and its Selection Committee to collect, use, store and confirm information about the Applicant, provided on the Application submitted (including references) to those who need to know such information for the purposes of administering and promoting the Program. The BVCU Selection Committee will use the information only for the purposes of evaluating the Application.
4. A Scholarship awarded under the Program can be held at any accredited college, university, or vocational school in Canada (“Approved School”). The Scholarship recipient (“Recipient”) is responsible for securing admission to an Approved School of their choice, in accordance with the requirements and deadlines of each school.
5. A Recipient must:
  - a. attend an Approved School on a full-time basis (as defined by the school);
  - b. be enrolled in a course of study leading to a first degree/diploma or vocational certificate of 2 years or more.
6. All Recipients must inform themselves as to the tax consequences of receiving the Scholarship.
7. All Recipients will be required to sign a Declaration and Release that will entitle BVCU to use the Recipient’s name, community, and province of residence, and photograph, without further compensation for any publicity carried out by BVCU with respect to the Program.